



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 19/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,520,251,310
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/06/2025	
Currently on loan in USD (base currency)	250,091,074.48
Current percentage on loan (in % of the fund AuM)	16.45%
Collateral value (cash and securities) in USD (base currency)	268,202,540.51
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	156,735,315.26
12-month average on loan as a % of the fund AuM	15.91%
12-month maximum on loan in USD	254,636,993.99
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	495,105.60
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0503%

Collateral data - as at 19/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	96,808.82	111,410.69	0.04%	
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	13,444.29	15,472.12	0.01%	
AT0000A10683	ATGV 2.400 05/23/34 AUSTRIA	GOV	AT	EUR	AA1	149,908.96	172,520.03	0.06%	
AT0000A1K9F1	ATGV 1.500 02/20/47 AUSTRIA	GOV	AT	EUR	AA1	47,239.20	54,364.39	0.02%	
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	649.16	747.07	0.00%	
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	1,668,389.26	1,920,035.77	0.72%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	96,679.04	111,261.34	0.04%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	29,960.79	34,479.84	0.01%	
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	41,339.64	47,574.98	0.02%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	815,249.74	938,215.50	0.35%	

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	1,217,315.78	1,400,925.97	0.52%
AT0000A3HU25	ATGV 2.950 02/20/35 AUSTRIA	GOV	AT	EUR	AA1	3,441.43	3,960.51	0.00%
AU0000013740	AUGV 2.500 05/21/30 AUSTRALIA	GOV	AU	AUD	AAA	71,408.72	46,532.85	0.02%
AU0000101792	AUGV 1.000 11/21/31 AUSTRALIA	GOV	AU	AUD	AAA	885,048.10	576,733.65	0.22%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	1,616,028.50	1,053,070.48	0.39%
AU000XCLWAR9	AUGV 2.250 05/21/28 AUSTRALIA	GOV	AU	AUD	AAA	6,773.75	4,414.06	0.00%
AU000XCLWAS7	AUGV 3.000 03/21/47 AUSTRALIA	GOV	AU	AUD	AAA	760.59	495.63	0.00%
AU000XCLWAU3	AUGV 2.750 11/21/28 AUSTRALIA	GOV	AU	AUD	AAA	11,747.28	7,655.01	0.00%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	22,221.39	25,573.09	0.01%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	29,246.71	33,658.05	0.01%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.85	0.98	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	8,482.34	9,761.75	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	96,204.02	110,714.67	0.04%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	6.07	6.98	0.00%
BE0000360694	BEGV 2.850 10/22/34 BELGIUM	GOV	BE	EUR	AA3	115.47	132.89	0.00%
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	2,495,551.66	2,871,960.75	1.07%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	160,683.66	184,919.90	0.07%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	97,796.35	71,438.68	0.03%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	668.35	488.22	0.00%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	3,930,641.43	2,871,271.18	1.07%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	655,454.87	478,799.38	0.18%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	108,323.09	79,128.30	0.03%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	7,380,874.86	5,391,611.95	2.01%
CA135087VW17	CAGV 8.000 06/01/27 CANADA	GOV	CA	CAD	AAA	2,207.36	1,612.44	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	36,638.50	26,763.84	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	156,380.00	114,233.11	0.04%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	5,795.61	4,233.60	0.00%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	1,052,775.53	769,035.81	0.29%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	19,913.18	14,546.26	0.01%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,052,932.23	769,150.29	0.29%
DE0001030559	DEGV 0.500 04/15/30 GERMANY	GOV	DE	EUR	AAA	22,961.02	26,424.27	0.01%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	21,700.94	24,974.14	0.01%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	45.74	52.64	0.00%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	440,628.22	507,089.06	0.19%
DE0001102523	DEGV 11/15/27 GERMANY	GOV	DE	EUR	AAA	482,068.23	554,779.56	0.21%
DE0001102531	DEGV 02/15/31 GERMANY	GOV	DE	EUR	AAA	197,785.50	227,617.89	0.08%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	50,206.67	57,779.44	0.02%
DE0001102556	DEGV 11/15/28 GERMANY	GOV	DE	EUR	AAA	182,486.08	210,010.82	0.08%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	69,419.49	79,890.17	0.03%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	1,502,688.67	1,729,342.23	0.64%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	326,224.64	375,429.76	0.14%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	940,487.94	1,082,343.63	0.40%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	80,648.37	92,812.73	0.03%
DE0001141828	DEGV 10/10/25 GERMANY	GOV	DE	EUR	AAA	993,445.60	1,143,289.00	0.43%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	199,283.93	229,342.33	0.09%
DE0001142263	DEGV PO STR 01/04/37 GERMANY	GOV	DE	EUR	AAA	1,638.72	1,885.89	0.00%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	6,796.03	7,821.09	0.00%
DE000A4DE875	SHAHT 2.850 01/29/35 SACHSEN ANHALT	BND	DE	EUR	AAA	48,243.73	55,520.43	0.02%
DE000BU22056	DEGV 2.900 06/18/26 GERMANY	GOV	DE	EUR	AAA	414,675.21	477,221.50	0.18%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	25,356.81	29,181.43	0.01%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	55.12	63.44	0.00%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	12,234.20	14,079.51	0.01%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	6,368,401.52	7,328,960.35	2.73%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	6,364,868.62	7,324,894.58	2.73%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	6,365,116.16	7,325,179.46	2.73%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	749.75	862.83	0.00%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	51,631.49	59,419.18	0.02%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		1,269,951.78	1,461,501.17	0.54%
EU000A3K4ES4	EUUNI 3.000 12/04/34 MTN EU	BND	BE	EUR	AA3	525.73	605.02	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	17,641.83	20,302.78	0.01%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	268,669.90	309,193.92	0.12%
EU000A3LNF05	EUUNI 3.125 12/04/30 MTN EU	BND	BE	EUR	AA3	532.20	612.47	0.00%
EU000A3LZ0X9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	AA3	837,783.02	964,147.52	0.36%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	59.33	68.28	0.00%
FI4000006176	FIGV 4.000 07/04/25 FINLAND	GOV	FI	EUR	AA1	1,037.05	1,193.47	0.00%
FI4000037635	FIGV 2.750 07/04/28 FINLAND	GOV	FI	EUR	AA1	33,443.04	38,487.32	0.01%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	11,783.82	13,561.20	0.01%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	74,311.77	85,520.36	0.03%
FI4000441878	FIGV 09/15/30 FINLAND	GOV	FI	EUR	AA1	1,761.42	2,027.10	0.00%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	54,369.19	62,569.80	0.02%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	3.30	3.79	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	1.96	2.26	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	2,512,107.63	2,891,013.88	1.08%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	11,034.28	12,698.61	0.00%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	699,772.96	805,321.13	0.30%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	1,757,349.00	2,022,413.49	0.75%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	63,467.28	73,040.18	0.03%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	348,538.17	401,108.88	0.15%

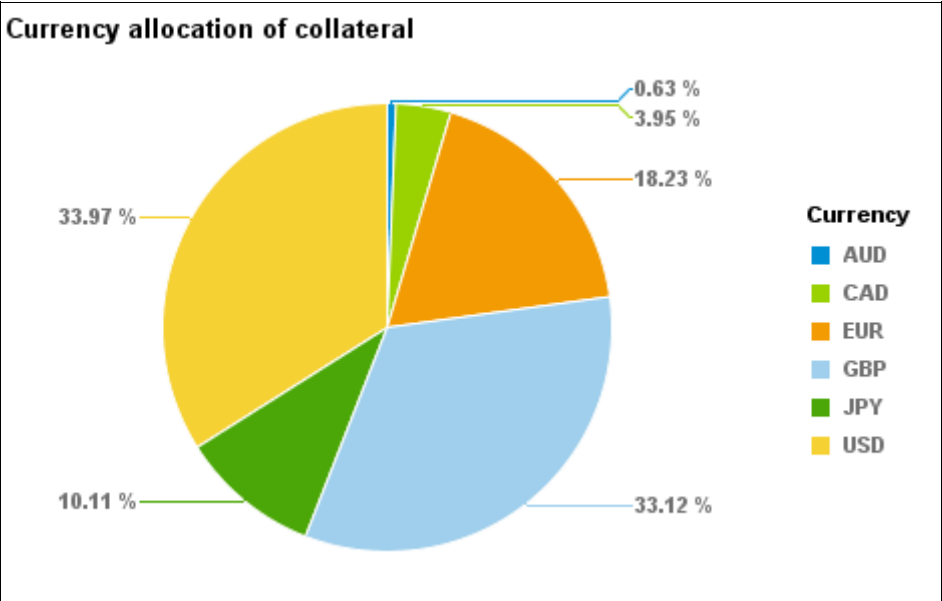
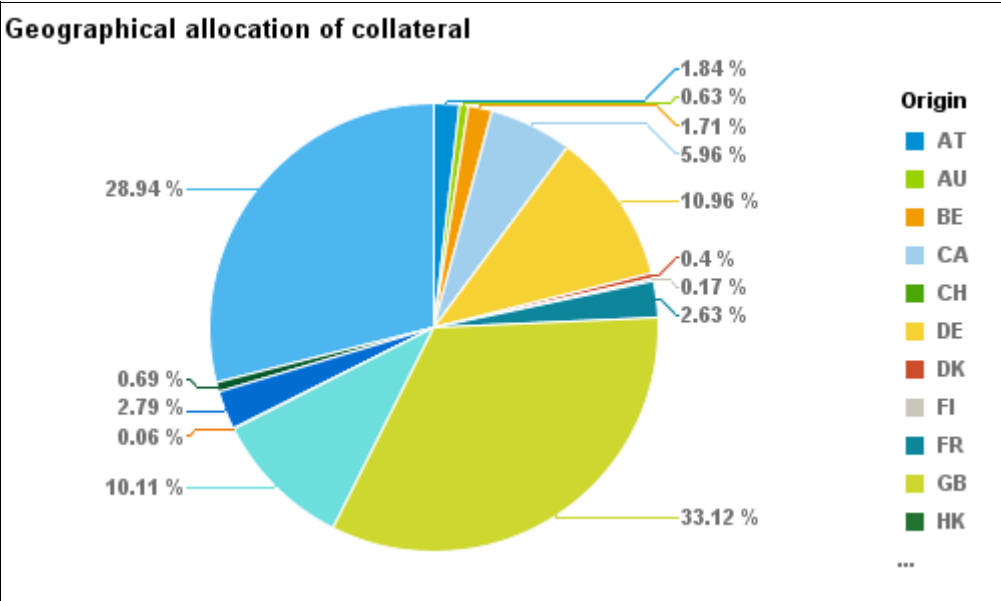
Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	504,230.96	580,285.13	0.22%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	2,873.91	3,307.39	0.00%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	110.35	127.00	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	78.07	89.84	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	0.90	1.04	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	17.88	20.58	0.00%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	222,753.41	256,351.76	0.10%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,407,577.04	1,893,402.26	0.71%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,237,369.44	3,009,597.50	1.12%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	4,108,957.98	5,527,164.83	2.06%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	13,803.14	18,567.29	0.01%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	2,237,423.98	3,009,670.87	1.12%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	61.51	82.74	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,407,577.23	1,893,402.51	0.71%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	155,206.22	208,775.65	0.08%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	0.79	1.06	0.00%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	2,314,947.89	3,113,952.15	1.16%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	2,237,417.13	3,009,661.65	1.12%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,407,577.25	1,893,402.54	0.71%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,407,577.40	1,893,402.74	0.71%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	4,109,254.14	5,527,563.21	2.06%
GB00BJMHB534	UKT 0 7/8 22/10/29 UK Treasury	GIL	GB	GBP	AA3	2,237,423.99	3,009,670.88	1.12%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	54.04	72.69	0.00%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	0.77	1.04	0.00%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	572,427.53	770,000.89	0.29%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	3,837,200.29	5,161,609.97	1.92%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	964.35	1,297.20	0.00%
GB00BMGR2916	UKT 0 5/8 07/31/35 UNITED KINGDOM	GIL	GB	GBP	AA3	6.90	9.28	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	82,787.10	111,361.07	0.04%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	558,685.29	751,515.52	0.28%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	3,582,336.90	4,818,780.48	1.80%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	170.31	229.09	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	4,154,377.17	5,588,260.45	2.08%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	3,582,337.28	4,818,780.99	1.80%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	3,582,337.43	4,818,781.19	1.80%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	3,582,337.16	4,818,780.83	1.80%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	2,236,119.70	3,007,916.41	1.12%
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	3,582,336.52	4,818,779.97	1.80%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,308,840.82	3,105,737.23	1.16%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	1.01	1.36	0.00%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	3,465,545.09	4,661,677.98	1.74%
GB00BT7J0027	UKT 4 Å½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	572,039.41	769,478.81	0.29%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	603,510.88	811,812.66	0.30%
GB00BYMZ75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	397.64	534.89	0.00%
GB00BYMZ75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	4,109,268.29	5,527,582.24	2.06%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	110,735.78	148,956.23	0.06%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	224,509.84	301,999.41	0.11%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	71,036,121.46	490,597.88	0.18%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	181,205,211.54	1,251,460.38	0.47%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	570,952,457.32	3,943,177.88	1.47%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	63,030,069.24	435,305.55	0.16%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	748,025.82	5,166.10	0.00%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	48,287,437.39	333,488.28	0.12%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	50,102.89	346.03	0.00%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	235,789,096.74	1,628,433.92	0.61%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	238,262,055.44	1,645,512.96	0.61%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	149,383.51	1,031.69	0.00%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	302,817,169.93	2,091,350.95	0.78%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	3,221,936.94	22,251.71	0.01%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	93,229,110.23	643,869.66	0.24%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	82,257,437.76	568,095.83	0.21%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	132,199,073.05	913,008.52	0.34%
JP1201021860	JPGV 2.400 06/20/28 JAPAN	GOV	JP	JPY	A1	99,779,979.62	689,112.03	0.26%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	323,245,634.72	2,232,436.38	0.83%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	105,119.86	725.99	0.00%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	22,894,341.61	158,115.55	0.06%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	378,448,054.19	2,613,681.71	0.97%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	108,463,651.83	749,084.21	0.28%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	145,593,718.18	1,005,516.17	0.37%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	435,758,110.13	3,009,483.04	1.12%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	31,205,276.67	215,513.49	0.08%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	698,409.85	4,823.44	0.00%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	37,094,501.17	256,186.33	0.10%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	194,005,742.79	1,339,864.89	0.50%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	33,988,357.54	234,734.32	0.09%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	90,635,625.30	625,958.23	0.23%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	94,665.54	108,944.13	0.04%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	40,319.94	46,401.47	0.02%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	0.97	1.12	0.00%
US045167ER09	ADB 1.875 01/24/30 MTN ADB	BND	PH	USD		918.45	918.45	0.00%
US045167GE77	ADB 4.875 05/21/26 MTN ADB	BND	PH	USD		2,018.40	2,018.40	0.00%
US045167GL11	ADB 4.125 05/30/30 MTN ADB	BND	PH	USD		88,549.79	88,549.79	0.03%
US04517PBW14	ADB 4.875 09/26/28 26 MTN ADB	BND	PH	USD		7,394,158.28	7,394,158.28	2.76%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	25,027.58	25,027.58	0.01%
US298785JQ02	EIB 1.375 03/15/27 EIB	GOV	SU	USD		378,833.25	378,833.25	0.14%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	85,000.73	85,000.73	0.03%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 01/07/2054	MIS	US	USD	AAA	85,006.03	85,006.03	0.03%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 01/08/2054	MIS	US	USD	AAA	84,979.73	84,979.73	0.03%
US31418FED50	FN MA5531 5.5% 01-11-2054 FN MA5531 5.5% 01-11-2054	MIS	US	USD	AAA	84,976.27	84,976.27	0.03%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	83,972.29	83,972.29	0.03%
US427028AB18	CAGV 0.750 05/19/26 CANADA	GOV	CA	USD	AAA	77,622.81	77,622.81	0.03%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	30,313.40	30,313.40	0.01%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	480,909.49	480,909.49	0.18%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	106,093.59	106,093.59	0.04%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	147,842.13	147,842.13	0.06%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	3,913.01	3,913.01	0.00%
US676167CG22	OKB 4.625 11/03/25 OEKB	BND	AT	USD	AA1	14,084.19	14,084.19	0.01%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	100,392.11	100,392.11	0.04%
US683234AV04	ONTAR 5.050 04/24/34 ONTARIO	BND	CA	USD	AAA	38,325.35	38,325.35	0.01%
US683234C978	ONTAR 4.850 06/11/35 ONTARIO	BND	CA	USD	AAA	28,297.83	28,297.83	0.01%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	AAA	5,190,033.33	5,190,033.33	1.94%
US8968181011	TRIUMPH GROUP ODSH TRIUMPH GROUP	COM	US	USD	AAA	77.28	77.28	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	5,386.17	5,386.17	0.00%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	212.51	212.51	0.00%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	2,166.62	2,166.62	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	1,452.02	1,452.02	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	5,039.16	5,039.16	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	2,181.99	2,181.99	0.00%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	893,757.68	893,757.68	0.33%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	1,143.34	1,143.34	0.00%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	121,432.26	121,432.26	0.05%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	638.97	638.97	0.00%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	254,152.83	254,152.83	0.09%
US912810SM18	UST 0.250 02/15/50 US TREASURY	GOV	US	USD	AAA	5,527,432.38	5,527,432.38	2.06%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	81,243.32	81,243.32	0.03%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	1,408,875.81	1,408,875.81	0.53%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	103.81	103.81	0.00%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	670.38	670.38	0.00%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	39,363.31	39,363.31	0.01%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	5,525,428.51	5,525,428.51	2.06%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	35,283.98	35,283.98	0.01%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	336.14	336.14	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	337,431.79	337,431.79	0.13%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	794,494.43	794,494.43	0.30%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	256,280.94	256,280.94	0.10%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	16,450.07	16,450.07	0.01%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	99.02	99.02	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	5,779,426.72	5,779,426.72	2.15%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	254,637.12	254,637.12	0.09%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	AAA	8,117.70	8,117.70	0.00%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	22,830.60	22,830.60	0.01%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	256,244.78	256,244.78	0.10%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	1,033,897.53	1,033,897.53	0.39%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	215,915.64	215,915.64	0.08%
US9128286X38	UST 2.125 05/31/26 US TREASURY	GOV	US	USD	AAA	256,183.63	256,183.63	0.10%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	489.78	489.78	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	111,304.72	111,304.72	0.04%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	111,408.52	111,408.52	0.04%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	254,407.26	254,407.26	0.09%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	4,477.40	4,477.40	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	246,329.32	246,329.32	0.09%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	5,019,828.13	5,019,828.13	1.87%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	1,348,821.53	1,348,821.53	0.50%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	139,857.37	139,857.37	0.05%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	28,219.46	28,219.46	0.01%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	276.05	276.05	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	309,501.90	309,501.90	0.12%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	5,508,340.22	5,508,340.22	2.05%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	111,351.05	111,351.05	0.04%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	71,405.86	71,405.86	0.03%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	2,370,168.06	2,370,168.06	0.88%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	100.19	100.19	0.00%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	46,848.18	46,848.18	0.02%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	5,508,343.17	5,508,343.17	2.05%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	987,701.45	987,701.45	0.37%
US91282CFK27	UST 3.500 09/15/25 US TREASURY	GOV	US	USD	AAA	1,084,076.67	1,084,076.67	0.40%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	122,698.81	122,698.81	0.05%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	52,978.45	52,978.45	0.02%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	7,281,992.98	7,281,992.98	2.72%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	2,479,239.05	2,479,239.05	0.92%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	241,848.51	241,848.51	0.09%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	866,109.79	866,109.79	0.32%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	182,134.24	182,134.24	0.07%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	99.15	99.15	0.00%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	63,234.71	63,234.71	0.02%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	175,942.92	175,942.92	0.07%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	264,647.17	264,647.17	0.10%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	8,119.92	8,119.92	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	2,730.67	2,730.67	0.00%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	18,812.50	18,812.50	0.01%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	616.37	616.37	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	97,395.79	97,395.79	0.04%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	3,388.72	3,388.72	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	103,213.29	103,213.29	0.04%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	16,869,966.62	16,869,966.62	6.29%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		4,896.45	5,634.99	0.00%
XS2177026155	FIGV 0.875 05/20/30 MTN FINLAND	GOV	FI	USD	AA1	258,407.67	258,407.67	0.10%
XS2711552989	KMUNK 5.125 11/01/27 MTN KOMMUNEKREDIT	BND	DK	USD	AAA	1,077,434.10	1,077,434.10	0.40%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	98,734.88	113,627.26	0.04%
XS3091296528	IDA 3.500 06/12/45 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,383,906.31	1,592,643.69	0.59%
						Total:	268,202,540.51	100.00%



Counterparts
Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	38,023,333.98
2	DEUTSCHE BANK AG (PARENT)	36,358,823.63
3	HSBC BANK PLC (PARENT)	23,464,244.61
4	MERRILL LYNCH INTERNATIONAL (PARENT)	22,929,930.35
5	NOMURA INTERNATIONAL PLC (PARENT)	21,284,300.81